

RESOLUTION NO. 2026-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, TO AMEND THE FY 2025-26 CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET BY CLOSING WORKTAG: 73368-DOWNTOWN PARKING STRUCTURES, RELEASING THE REMAINING SERIES BI (AW) \$1,416,248 AND SERIES BI (AX/AI) \$12,440,004 BOND PROCEEDS TOTALING \$13,856,252; CREATING WORKTAG: PRJ-00001 – DOWNTOWN POMONA COMMERCIAL IMPROVEMENT PROGRAM AND APPROPRIATING A TOTAL OF \$13,856,252 OF WHICH \$1,416,248 IS FROM SERIES BI (AW) AND \$12,440,004 IS FROM SERIES BI (AX/AI) AVAILABLE BOND PROCEEDS

WHEREAS, “Downtown Parking Structures” is a project identified in the FY 2025-26 Capital Improvement Program (CIP) budget; and

WHEREAS, the City Council desires to close this project and release the unexpended bond proceeds;

WHEREAS, the unexpended bond proceeds will be expended on new projects and programs within the Downtown Pomona project area in compliance with the legal requirement of said bond proceeds under a new CIP entitled “Downtown Pomona Commercial Improvement Program;”

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona as follows:

SECTION 1. The City Council amends the FY 2025-26 CIP Budget by closing the CIP Project (Worktag: 73368 Downtown Parking Structures), releasing the remaining Series BI (AW) \$1,416,248 and Series BI (AX/AI) \$12,440,004 of bond proceeds totaling \$13,856,252; by creating the new CIP Project, (Worktag: PRJ-00001 Downtown Pomona Commercial Improvement Program) and appropriating a total of \$13,856,252 of which \$1,416,248 is from Series BI (AW) (FD476 CC1303) and \$12,440,004 is from Series BI (AX/AI) (FD479 CC1303) available bond proceeds;

SECTION 2. The City Clerk shall attest and certify to the passage and adoption of this Resolution, and it shall become effective immediately upon its approval.

PASSED, APPROVED AND ADOPTED this 2nd day of March, 2026

CITY OF POMONA:

Tim Sandoval
Mayor

APPROVED AS TO FORM:

ATTEST:

Sonia Carvalho
City Attorney

Rosalia A. Butler, MMC
City Clerk

I, HEREBY CERTIFY that the foregoing resolution was duly adopted by the City Council of the City of Pomona at a regular meeting thereof held on March 2, 2026 by the following vote of the Council:

AYES:

NOES:

ABSTAIN:

ABSENT:

Rosalia A. Butler, MMC
City Clerk