RESOLUTION NO. 2025-71

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA SITTING AS THE COMMISSION OF THE HOUSING AUTHORITY OF THE CITY OF POMONA, ADOPTING THE FISCAL YEAR 2025-26 HOUSING AUTHORITY BUDGET

WHEREAS, City Council Resolution No. 93-114 established the Housing Authority of the City of Pomona, declared the City Council to be the Commission of the Housing Authority and adopted By-Laws for the Housing Authority;

WHEREAS, on May 12, 2025, the City Council held its 2025-26 Budget Study Session;

WHEREAS, a notice was published on May 19, 2025 in the Inland Valley Daily Bulletin advising of a public hearing to be held on June 2, 2025, and inviting the public to provide comments and express views and objections on City's proposed Housing Authority Operating Budget for Fiscal Year 2025-26;

WHEREAS, the City Manager has prepared and presented to the City Council, sitting as the Commission a proposed Fiscal Year 2025-26 Housing Authority Operating Budget of \$29,479,259;

WHEREAS, after conducting the public hearing on June 2, 2025, and receiving public comments and views, the Commission of the Housing Authority desires to adopt the proposed 2025-26 Housing Authority Operating Budget, as amended, including any amendments that may have been approved at the conclusion of the public hearing;

WHEREAS, the proposed budget document shall reflect all amendments and modifications, which the Commission of the Housing Authority believes should be included in said proposed budget, including the correction of any non-substantive errors discovered.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona, sitting as the Commission of the Housing Authority of the City of Pomona, as follows:

SECTION 1. That the Commission of the Housing Authority has considered the proposed 2025-26 Fiscal Year Housing Authority Operating Budget at a duly noticed public hearing on June 2, 2025.

<u>SECTION 2</u>. The proposed operating budget of the Housing Authority, as amended and modified, for the fiscal year July 1, 2025 through June 30, 2026 is hereby adopted and approved in the amount of \$29,479,259 and shall be kept on file and available for public inspection in the Office of the City Clerk.

SECTION 3. The proposed revenue estimate for the operating budget of the Housing Authority of the City of Pomona, as amended and modified, for the Fiscal Year beginning July 1, 2025, through June 30, 2026, is hereby approved and adopted in the amount of \$27,324,085.

Resolution No. 2025-71 June 2, 2025 Page 1 of 2 <u>SECTION 4.</u> The Director of Finance, with approval by the City Manager/Executive Director, is hereby authorized to transfer appropriations as needed from savings available in any object account in the budget to other accounts within the same fund to meet overall Housing Authority budget requirements.

<u>SECTION 5.</u> The City Clerk/Authority Secretary shall certify to the passage and adoption of this resolution and it shall thereupon be in full force and effect.

APPROVED AND ADOPTED this 2nd day of June 2025.

ATTEST:

CITY OF POMONA:

Rosalia A. Butler, City Clerk

Tim Sandoval, Mayor

APPROVED AS TO FORM:

Sonia Carvalho, City Attorney

STATE OF CALIFORNIA COUNTY OF LOS ANGELES CITY OF POMONA

I, ROSALIA A. BUTLER, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Pomona held on the 2nd day of June 2025 by the following vote:

AYES: HA COMMISSIONERS: NOES: HA COMMISSIONERS: ABSENT: HA COMMISSIONERS: ABSTAIN: HA COMMISSIONERS:

Rosalia A. Butler, City Clerk