

RESOLUTION NO. 2024-82

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, AMENDING THE FY2023-24 OPERATING BUDGET BY INCREASING REVENUE ESTIMATES AND APPROPRIATING \$568,500 FROM REVOLVING SAVINGS FUNDS; AND AMENDING THE FY2023-24 CAPITAL IMPROVEMENT PROGRAM BUDGET BY CREATING A NEW PROJECT, “POMONA POLICE STATION/FIRE STATION 181 ENERGY EFFICIENCY UPGRADE,” PROJECT NO. 428-2590-XXXXX-71119, AND APPROPRIATE \$568,500 OF REVOLVING SAVINGS FUND TO THE PROJECT

WHEREAS, the City Council is prescribed the authority, by Charter of the City of Pomona, to approve amendments to Capital Improvement Program (CIP) budgets;

WHEREAS, energy efficiency is a priority of the City Council;

WHEREAS, SoCalREN’s Revolving Savings Fund (RSF) loan is upfront money to fund energy retrofits project over a five-year period at zero percent interest rate that is available to the City;

WHEREAS, Southern California Edison’s On-Bill Financing (OBF) loan was approved in the amount of \$568,500 and will be re-paid over 10 years through the energy savings on the monthly electric bill;

WHEREAS, the proposed CIP project can reduce energy usage at the City facilities;

WHEREAS, the City Council wishes to amend the FY 2023-24 Operating Budget by increasing revenue estimates and appropriating \$568,500 from the RSF to the new project “Pomona Police Station /Fire Station 181 Energy Efficiency Upgrade,” Project No. 428-2590-XXXXX-71119 (Exhibit A); and,

WHEREAS, the City Council wishes to amend the FY 2023-24 CIP Budget by creating a new fully funding CIP project, “Pomona Police Station /Fire Station 181 Energy Efficiency Upgrade,” Project No. 428-2590-XXXXX-71119 (Exhibit A),and appropriating funds from Revolving Savings Loan to the project.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona as follows:

SECTION 1. The City Council amends the FY 2023-24 CIP Budget by creating a new fully funded CIP project, and appropriating funds to the “Pomona Police Station/Fire Station 181 Energy Efficiency Upgrade,” Project No. 428-2590-XXXXX-71119, appropriating as presented in Exhibit A, leaving the project fully funded.

SECTION 2. The City Clerk shall attest and certify to the passage and adoption of this Resolution, and it shall become effective immediately upon its approval.

PASSED, APPROVED AND ADOPTED this 3rd day of June 2024.

CITY OF POMONA:

Tim Sandoval
Mayor

APPROVED AS TO FORM:

Best Best & Krieger LLP
City Attorney

ATTEST:

Rosalia A. Butler, MMC
City Clerk

I, HEREBY CERTIFY that the foregoing resolution was duly adopted by the City Council of the City of Pomona at a regular meeting thereof held on June 3, 2024, by the following vote of the Council:

AYES:

NOES:

ABSTAIN:

ABSENT:

Rosalia A. Butler, MMC
City Clerk