

CITY OF POMONA

2023-24 Appropriations Limit

As indicated by Schedules A and B, the increase to Pomona's Appropriations Limit is \$21,049,707. The 2023-24 Appropriations Limit is \$314,228,577. The amount subject to limitation in the 2023-24 Adopted Budget is \$127,640,551. The City of Pomona is \$186,588,026 under its lawful limitation.

Schedule A

The computation consists of two (2) sections:

A. Last year's (2022-23) limit	293,178,870
B. Adjustment factors	
a. City population % increase/(decrease)	-0.12% = 0.9988
b. Per capita personal income % increase	4.44% = 1.0444
Total adjustment percent (a*b)	<u>1.0431</u>
C. Annual adjustment	12,649,707
D. Other adjustments - State Subventions Pursuant to GC Section 7903	8,400,000
Total adjustments	<u>21,049,707</u>
E. 2023-24 Appropriations Limit	<u><u>314,228,577</u></u>

Appropriations Subject to Limitation:

Proceeds of Taxes	127,640,551
Exclusions	-
Appropriations Subject to Limitation	<u><u>127,640,551</u></u>

2023-24 Limit	<u>314,228,577</u>
Amount over/(under) the Limitation	<u><u>(186,588,026)</u></u>

All computations are based on the 2023-24 Adopted Budget.