RESOLUTION NO. SA 2017 -

A RESOLUTION OF THE CITY COUNCIL, SITTING AS THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF POMONA, CALIFORNIA, APPROVING A PURCHASE AND SALE AGREEMENT FOR THE SALE OF THE PROPERTY KNOWN AS 1510 MURCHISON AVENUE IN POMONA, CALIFORNIA (APN'S 8358-035-943 AND 8358-035-944) TO POMONA UNIFIED SCHOOL DISTRICT FOR THE PURCHASE PRICE OF \$355,000

WHEREAS, the former Pomona Redevelopment Agency ("Agency") was a community redevelopment agency organized and existing under the California Redevelopment Law;

WHEREAS, the Agency was dissolved effective February 1, 2012, by way of Assembly Bill 1x26 (as subsequently amended from time to time, the "Dissolution Act") and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos* (2011) 53 Cal.4th 231;

WHEREAS, the Dissolution Act created a "successor agency" for each dissolved redevelopment agency, and charged such agencies with completing various tasks and obligations geared towards "winding down" the affairs of their respective redevelopment agency;

WHEREAS, the Dissolution Act created an "oversight board" for each successor agency, and charged such boards with overseeing, reviewing, and approving enumerated successor agency actions;

WHEREAS, upon dissolution of the Agency, all real property assets of the former Agency were transferred to the Successor Agency for management and disposition in accordance with the Dissolution Act;

WHEREAS, the Successor Agency is required to prepare a Long Range Property Management Plan ("LRPMP") to address the disposition and use of all real property assets of the former Agency, and to submit an Oversight Board-approved LRPMP to the Department of Finance (Health & Safety Code § 34191.4.);

WHEREAS, the Pomona Oversight Board ("Oversight Board") has heretofore approved the Successor Agency's LRPMP and Finance subsequently approved the Successor Agency's LRPMP on October 7, 2014;

WHEREAS, the Successor Agency owns that certain real property commonly known as 1510 Murchison Avenue, located in the City of Pomona, California, and specifically identified as Los Angeles County Assessor's Parcel Nos. 8358-035-943 and 8358-035-944 (the "Property"), and such Property is identified for sale to and development by a private party in the LRPMP;

- **WHEREAS**, The Pomona Unified School District (PUSD) desires to purchase the Property, which is located directly adjacent to other PUSD owned property.
- **WHEREAS,** the Successor Agency has obtained a valuation report for the Property from an MAI Certified Appraiser, Lidgard and Associates, which concludes the Property value to be \$335,000;
- **WHEREAS**, the Successor Agency desires to sell to PUSD, and PUSD desires to purchase from the Successor Agency, the Property on the terms and conditions set forth in the Purchase and Sale Agreement attached hereto;
- **WHEREAS**, the sale of the Property is exempt from the California Environmental Quality Act pursuant to section 15061(b)(3) of the CEQA Guidelines, as it can be seen with certainty that the transfer of the subject Property will not have a significant effect on the environment.
- **NOW, THEREFORE, BE IT RESOLVED** by the City Council, sitting as the Successor Agency to the former Redevelopment Agency of the City of Pomona as follows:
- **SECTION 1.** That, based upon staff reports, presentations, public testimony, and other matters presented during consideration of this matter, the Successor Agency finds and declares the foregoing recitals to be true and correct, and are expressly incorporated as a material part of this Resolution.
- **SECTION 2.** That the Successor Agency hereby approves the sale of 1510 Murchison Avenue (APNs 8358-035-943 and 8358-035-944) to the Pomona Unified School District for the sale price of \$355,000.
- <u>SECTION 3</u>. That the Successor Agency hereby approves the Purchase and Sale Agreement setting forth the terms for the sale of 1510 Murchison Avenue in Pomona (APNs 8358-035-943 and 8358-035-944) to Pomona Unified School District, in substantially the form as attached hereto as Exhibit 1, and authorizes the City Manager to execute the Purchase and Sale Agreement on behalf of the Successor Agency, as well as other documents reasonably required to complete the transaction contemplated in this Resolution.
- SECTION 4. That the transaction contemplated in this Resolution, and the effectiveness of the Purchase and Sale Agreement, is contingent on approval thereof by the Oversight Board. The Successor Agency directs staff to take necessary actions to seek and obtain Oversight Board approval of the Purchase and Sale Agreement as required by the Dissolution Act, as well as approval by the California Department of Finance to the extent such approval is requested by the parties or required by law.

<u>SECTION 5</u>. The Successor Agency Secretary shall attest and certify to the passage and adoption of this resolution and it shall become effective immediately upon its approval, and is authorized to execute such other documents and certificates necessary to complete the transaction contemplated in this Resolution.

APPROVED AND ADOPTED THIS ___DAY OF FEBRUARY 2017.

ATTEST:	POMONA CITY COUNCIL SITTING AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF POMONA, CALIFORNIA, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34173
Eva M. Buice, MMC, Clerk	Tim Sandoval, Mayor
APPROVED AS TO FORM:	
Arnold M. Alvarez-Glasman, Successor Agency Co STATE OF CALIFORNIA COUNTY OF LOS ANGELES CITY OF POMONA	ounsel
I, EVA M. BUICE, MMC, CLERK of the Cas the SUCCESSOR AGENCY TO THE REDEV POMONA, California, pursuant to California Heal certify that the foregoing Resolution was adopted held on theday of February 2017 by the follow	Ith and Safety Code Section 34173 do hereby at a regular meeting of the Successor Agency
AYES: NOES: ABSENT: ABSTAIN:	
IN WITNESS WHEREOF, I have hereunto set my of Pomona, California, this day of February 20	
	Eva M. Buice, MMC, Clerk

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