



# CITY OF POMONA COUNCIL REPORT

May 1, 2017

To: Honorable Mayor and Members of the City Council

From: Linda Lowry, City Manager

Submitted by: Meg McWade, Public Works Director

Subject: **Adopt a Resolution Amending the FY 2016-17 Capital Improvement Program (CIP) Budget by Creating "Holt Avenue (East) Reconstruction," Project No. 428-2590-XXXXX-71050 and Reappropriating Excess RDA Bond Proceeds (District 4) in the Amount of \$2,240,285**

## OVERVIEW

**Recommendation** – That the City Council adopt a Resolution amending the FY 2016-17 CIP Budget by:

1. Creating the CIP project "Holt Avenue (East) Reconstruction," Project No. 428-2590-xxxxx-71050;
2. Including "Holt Avenue rehabilitation with Corridors Specific Plan (CSP) improvements from Garey Avenue to the East, as funds allow" in the project description for "Holt Avenue (East) Reconstruction," Project No. 428-2590-xxxxx-71050;
3. Unappropriating \$2,240,285 of District 4 Excess RDA Series "AX Bond Proceeds from "Excess RDA Bond Proceeds Allocation," Project No. 428-2590-xxxxx-71041; and
4. Appropriating \$2,240,285 of District 4 Excess RDA Series "AX" Bond Proceeds to "Holt Avenue (East) Reconstruction," Project No. 428-2590-xxxxx-71050.

**Fiscal Impact** – The table below summarizes the fiscal impact of the recommendations.

Project / Funding*	Citywide Merged RDA Project No. 428-2590-xxxxx-71041	"Holt Avenue (East) Reconstruction," Project No. 428-2590-xxxxx-71050
Beginning Balance	\$2,240,285	\$0
Unappropriation	(\$2,240,285)	N/A
Appropriation	N/A	\$2,240,285
Ending Balance	\$0	\$2,240,285

*\*Funding in the above chart is all District 4 Excess RDA Series "AX" Bond Proceeds.*

**Previous Related Action** – On June 6, 2016, City Council adopted the FY 2016-17 Capital Improvement Program (CIP) Budget, including the “Excess RDA Bond Proceeds Allocation,” Project No. 428-2590-xxxxx-71041 (Excess RDA Project). Prior to this date, Council discussed the use of former Redevelopment Agency excess bond proceeds numerous times over the past few years. On December 19, 2016, City Council adopted a resolution amending the FY 2016-17 CIP budget by creating a new project, “Street Improvements – District 5,” Project No. 428-2590-xxxxx-71045, and reappropriating \$547,034 of Series “W” Bond Proceeds and \$1,177,026 of District 5 Series “AX” Bond Proceeds to “Street Improvements – District 5,” Project No. 428-2590-xxxxx-71045; and reappropriating \$45,000 of Series “W” Bond Proceeds to “Phillips Ranch Park - Dog Park,” Project No. 428-2590-xxxxx-71033. On January 23, 2017, \$2,000,000 of District 2 Series “AX” Bond Proceeds was appropriated to the “Downtown Parking Structure,” Project No. 441-6725-xxxxx-73368 from “Excess RDA Bond Proceeds,” CIP Project No. 428-2590-xxxxx-71041. On February 27, 2017, \$2,000,000 of Mayoral Series “AX” Bond Proceeds and \$500,000 of District 1 Series “AX” Bond Proceeds from “Excess RDA Bond Proceeds Allocation,” CIP Project No. 428-2590-xxxxx-71041 were allocated to “Downtown Parking Structures,” CIP Project No. 441-6725-xxxxx-73368. On March 6, 2017, City Council adopted a resolution amending the FY 2016-17 Capital Improvement Program (CIP) Budget by creating a new CIP Project “Holt Avenue Reconstruction,” Project No. 428-2590-xxxxx-71047 and appropriated excess RDA Bond proceeds in the amount of \$7,164,970 to this project.

## **EXECUTIVE SUMMARY**

This City Council action will create a new CIP project, “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050 for work on rehabilitating Holt Avenue with CSP improvements from Garey Avenue to the East, as funds allow. Additionally, Council action will transfer \$2,240,285 of District 4 Excess RDA Series “AX” Bond Proceeds from “Excess RDA Bond Proceeds Allocation,” Project No. 428-2590-xxxxx-71041 to “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050. Reconstruction work for Holt Avenue, west of Garey Avenue, will be completed under a separate CIP project created at the March 6, 2017 City Council meeting.

## **DISCUSSION**

The above recommended actions come from City Council’s discussion at the March 6, 2017 City Council meeting regarding the use of Excess RDA Bond funds and related subsequent conversations between Staff and the District 4 Council Member. Authorization of these recommendations by City Council will result in:

- Creating the project, “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050;
- Including “Holt Avenue rehabilitation with Corridors Specific Plan (CSP) improvements from Garey Avenue to the East, as funds allow” in the project description for “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050 (see Attachments 2 and 3); and
- Transferring \$2,240,285 of District 4 Excess RDA Series “AX” Bond Proceeds, from

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“Excess RDA Bond Proceeds Allocation,” Project No. 428-2590-xxxxx-71041 to Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050.

This project will be developed in compliance with the design guidelines of the approved Corridors Specific Plan for East Holt. Any requests for modifications or deviations from the CSP design would need to be handled via a separate Planning Commission/City Council process.

Attachments:     1. Resolution  
                      2. Vicinity Map - Holt Ave.  
                      3. CSP Exhibit

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