

RESOLUTION NO. 2017-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, AMENDING THE FY 16-17 CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET BY CREATING “HOLT AVENUE (EAST) RECONSTRUCTION,” PROJECT NO. 428-2590-XXXXX-71050 AND REAPPROPRIATING EXCESS RDA BOND PROCEEDS IN THE AMOUNT OF \$2,240,285

WHEREAS, the City Council wishes to amend the FY 2016-17 CIP Budget by creating the project “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050;

WHEREAS, the City Council desires to include “Holt Avenue rehabilitation with Corridor Specific Plan (CSP) improvements from Garey Avenue to the East, as funds allow” in the project description for “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050; and

WHEREAS, the City Council desires to reappropriate \$2,240,285 of District 4 Excess RDA Series “AX” Bond Proceeds from “Excess RDA Bond Proceeds Allocation,” Project No. 428-2590-xxxxx-71041, to “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona as follows:

SECTION 1. The City Council amends the FY 2016-17 CIP Budget by:

- a. Creating the project, “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050.
- b. Including “Holt Avenue rehabilitation with Corridor Specific Plan (CSP) improvements from Garey Avenue to the East, as funds allow” in the project description for “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050.
- c. Unappropriating \$2,240,285 of District 4 Excess RDA Series “AX” Bond Proceeds from “Excess RDA Bond Proceeds Allocation,” Project No. 428-2590-xxxxx-71041.
- d. Appropriating \$2,240,285 of District 4 Excess RDA Series “AX” Bond Proceeds to “Holt Avenue (East) Reconstruction,” Project No. 428-2590-xxxxx-71050.

SECTION 2. The City Clerk shall attest and certify to the passage and adoption of this Resolution and it shall become effective immediately upon its approval.

APPROVED AND ADOPTED THIS 1ST DAY OF MAY 2017.

ATTEST:

CITY OF POMONA:

Eva M. Buice, MMC, City Clerk

Tim Sandoval, Mayor

APPROVED AS TO FORM:

Arnold Alvarez-Glasman, City Attorney

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF POMONA

I, EVA M. BUICE, MMC, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Pomona held on the 1st day of May 2017 by the following vote:

AYES: COUNCILMEMBERS:

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:

ABSTAIN: COUNCILMEMBERS:

Eva M. Buice, MMC, City Clerk