

***DRAFT POMONA PUBLIC
FINANCING AUTHORITY
REGULAR MEETING MINUTES***

July 11, 2016
CITY MANAGER'S CONFERENCE ROOM
CITY HALL
505 SOUTH GAREY AVENUE

CALL TO ORDER

Chair Lowry called the meeting to order at 4:37 p.m.

ROLL CALL

Present: Linda Lowry, Chairperson
Onyx Jones, Treasurer/Vice Chair
Arnold M. Alvarez-Glasman, Authority Counsel
Linda Poliakon, Member at Large
Kirk Pelser, Member At Large

Absent: None

Staff Present: Eva M. Buice, Secretary
Gavin Houn, Senior Accountant

PUBLIC COMMENT

No one spoke at this time.

DISCUSSION

1. Adopt a Resolution adopting the Fiscal Year 2016-17 Budget

MOTION BY AUTHORITY COUNCIL ALVAREZ-GLASMAN, SECOND BY TREASURER/VICE CHAIR JONES, CARRIED 5-0, to adopt: 1) Resolution No. PPFA 2016-03 entitled A Resolution of the Pomona Public Financing Authority, adopting the Fiscal Year 2016-17 Budget

RESOLUTION NO. 2016-03

A RESOLUTION OF THE POMONA PUBLIC FINANCING AUTHORITY,
ADOPTING THE FISCAL YEAR 2016-17 BUDGET

2. Authorize refunding 2002 Sewer Revenue Bonds Series AF

MOTION BY MEMBER PELSER, SECOND BY CHAIR LOWRY, CARRIED 5-0, to adopt: 1) Resolution No. PPFA 2016-04 entitled A Resolution of the Pomona Public Financing Authority, authorizing the issuance of not to exceed \$13,000,000 principal amount of its 2016 Revenue Refunding Bonds, Series BB (Sewer Projects Refunding),

authorizing and directing execution of an Indenture of Trust and Installment Sale Agreement, authorizing the sale of Bonds, approving official statement and providing other matters properly relating thereto

RESOLUTION NO. 2016-04

A RESOLUTION OF THE POMONA PUBLIC FINANCING AUTHORITY, AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$13,000,000 PRINCIPAL AMOUNT OF ITS 2016 REVENUE REFUNDING BONDS, SERIES BB (SEWER PROJECTS REFUNDING), AUTHORIZING AND DIRECTING EXECUTION OF AN INDENTURE OF TRUST AND INSTALLMENT SALE AGREEMENT, AUTHORIZING THE SALE OF BONDS, APPROVING OFFICIAL STATEMENT AND PROVIDING OTHER MATTERS PROPERLY RELATING THERETO

3. **Authorize refunding 2003 and 2005 Lease Revenue Bonds Series AG and AN and issuance of 2016 Lease Revenue Refunding Bond Series BC**

MOTION BY AUTHORITY COUNSEL ALVAREZ-GLASMAN, SECOND BY MEMBER PELSER, CARRIED 5-0, to adopt: 1) Resolution No. PPFA 2016-05 entitled A Resolution of the Pomona Public Financing Authority, approving the issuance and sale of 2016 Lease Revenue Refunding Bonds, Series BC to refund certain outstanding bonds and certificates of participation; approving the forms of a Master Trust Agreement, A Master Facilities Lease, A Master Facilities Sublease and a Bond Purchase Agreement; approving an official statement describing said bonds; and authorizing execution of documents and taking of all necessary actions relating to the issuance of bonds

RESOLUTION NO. 2016-05

A RESOLUTION OF THE POMONA PUBLIC FINANCING AUTHORITY, APPROVING THE ISSUANCE AND SALE OF 2016 LEASE REVENUE REFUNDING BONDS, SERIES BC TO REFUND CERTAIN OUTSTANDING BONDS AND CERTIFICATES OF PARTICIPATION; APPROVING THE FORMS OF A MASTER TRUST AGREEMENT, A MASTER FACILITIES LEASE, A MASTER FACILITIES SUBLEASE AND A BOND PURCHASE AGREEMENT; APPROVING AN OFFICIAL STATEMENT DESCRIBING SAID BONDS; AND AUTHORIZING EXECUTION OF DOCUMENTS AND THE TAKING OF ALL NECESSARY ACTIONS RELATING TO THE ISSUANCE OF THE BONDS

ADJOURNMENT

MOTION BY AUTHORITY COUNSEL ALVAREZ-GLASMAN, SECOND BY MEMBER PELSER, CARRIED 5-0, to adjourn the meeting at 4:46 p.m.

Respectfully submitted,

Eva M. Buice, Secretary
Pomona Public Financing Authority