

### Previous City Council Related Action

- On **December 7, 2015**, City Council set aside \$15,881,608 in former RDA Excess Bond Proceeds and allocated a portion to each district and the Mayor.
- On **April 4, 2016**, a portion of each District's allocation of Series "AX" Bond Proceeds, for a total of \$641,466, was reappropriated to "Police Range Sound Mitigation," Project No. 428-2590-xxxxx-51308, from "Excess RDA Bond Proceeds Allocation," Project No. 428-2590-xxxxx-71041 (Excess RDA Project).
- On **May 16, 2016**, \$250,298 of District 5 Series "W" Bond Proceeds was reappropriated from Excess RDA Project to "Phillips Ranch Park – Dog Park" (now "Phillips Paw Park"), Project No. 428-2590-xxxxx-71033.
- On **June 6, 2016**, City Council adopted the FY 2016-17 Capital Improvement Program (CIP) Budget, including the Excess RDA Project.
- On **December 19, 2016**, City Council adopted a resolution amending the FY 2016-17 CIP budget by creating a new project, "Street Improvements – District 5," Project No. 428-2590-xxxxx-71045, and reappropriating \$547,034 of Series "W" Bond Proceeds and \$1,177,026 of District 5 Series "AX" Bond Proceeds to "Street Improvements – District 5," Project No. 428-2590-xxxxx-71045; and reappropriating \$45,000 of Series "W" Bond Proceeds to "Phillips Ranch Park - Dog Park," Project No. 428-2590-xxxxx-71033.
- On **January 23, 2017**, \$2,000,000 of District 2 Series "AX" Bond Proceeds was appropriated to the "Downtown Parking Structure," Project No. 441-6725-xxxxx-73368 from Excess RDA Project.
- On **February 27, 2017**, \$2,000,000 of Mayoral Series "AX" Bond Proceeds and \$500,000 of District 1 Series "AX" Bond Proceeds from "Excess RDA Bond Proceeds Allocation," CIP Project No. 428-2590-xxxxx-71041 were allocated to "Downtown Parking Structures," CIP Project No. 441-6725-xxxxx-73368.
- On **March 6, 2017**, City Council adopted a Resolution amending the FY 2016-17 Capital Improvement Program (CIP) Budget by creating a new CIP Project "Holt Avenue [(West)] Reconstruction," Project No. 428-2590-xxxxx-71047 and appropriating Excess RDA Bond proceeds in the amount of \$7,164,970 to this project. Additionally at this meeting, City Attorney's Office opined that the City Council could utilize a liberal approach to RDA Bond Proceeds, provided the City Council makes the necessary findings and determinations that the rehabilitation of residential alleys and streets would eliminate blight and improve property values in such a way that the commercial segment property values would also be improved.
- On **May 1, 2017**, City Council amended the FY 2016-17 CIP Budget by appropriating \$1,740,285 of available District 1 Excess RDA Series "AX" Bond proceeds from "Excess RDA Bond Proceeds Allocation," Project No. 428-2590-xxxxx-71041 to "Holt Avenue (West) Reconstruction," Project No. 428-2590-xxxxx-71047 and appropriating \$2,240,285 of District 4 Excess RDA Series "AX" Bond Proceeds to "Holt Avenue

## **Attachment 2**

(East) Reconstruction,” Project No. 428-2590-xxxxx-71050. (Included in Previous Action section in Staff Report).