RESOLUTION NO. 2017-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, AMENDING THE FY 2016-17 CAPITAL IMPROVEMENT PROGRAM BY CREATING "STREET AND ALLEY REHABILITATION IMPROVEMENTS – DISTRICT 3," PROJECT NO. 428-2590-XXXX-71051 AND AMENDING THE 2016/17 APPROPRIATIONS BY REAPPROPRIATING DISTRICT 3 SERIES "AX" BOND PROCEEDS IN THE AMOUNT OF \$2,240,285 FROM "EXCESS RDA BOND PROCEEDS ALLOCATION," PROJECT NO. 428-2590-XXXXX-71041 TO NEWLY CREATED PROJECT

WHEREAS, at the March 6, 2017 City Council meeting, the City Attorney's Office provided guidance that RDA Bond Proceeds could appropriately be used to rehabilitate residential alleys and streets close to commercial corridors provided the City Council finds that these projects enhance property values and eliminate blight which positively impact the commercial segment of the Project Area and results in a corresponding increase in property values;

WHEREAS, the City Council wishes to amend the 2016-17 CIP by creating "Street and Alley Rehabilitation Improvements – District 3," Project No. 428-2590-xxxxx-71051;

WHEREAS, the City Council desires to reappropriate 2016/17 CIP District 3 Excess RDA Series "AX" Bond Proceeds in the amount of \$2,240,285 from "Excess RDA Bond Proceeds Allocation," Project No. 428-2590-xxxx-71041 to "Street and Alley Rehabilitation Improvements – District 3," Project No. 428-2590-xxxx-71051;

WHEREAS, Article X of the Pomona City Charter sets forth the process for adopting the annual budget for all City departments, agencies and funds and approving the Five Year Capital Improvement Program; and

WHEREAS, amendments to the adopted fiscal year budget, including amendments to the CIP and CIP appropriations, require approval by City Council Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona as follows:

SECTION 1. That the City Council hereby approves an amendment to the FY 2016-17 Capital Improvement Program Budget by creating "Street and Alley Rehabilitation Improvements – District 3," Project No. 428-2590-xxxxx-71051, which shall include the following description:

"This project will consist of various street and alley rehabilitation improvements funded with former RDA money. The District 3 priority listing in order is: Fowler Avenue (Flanagan St. to Biscay Way), Beaver Court (E/O Garey Ave.), Alley (Beaver Ct. to Fowler Ave.), Alley (Angela St. to Orchid Ln.), Alley (N/O County Road and E/O Chanslor St.), Alley (E/S Angela St. and N/O Orchid Ln.), Alley (N/O Olive St. and W/O Nelson St.), Alley at the end of Nelson St., and Angela St. (Olive St. to westerly portion of Angela St.), as funds allow."

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SECTION 2. That the City Council hereby reappropriates District 3 Excess RDA Series "AX" Bond Proceeds in the amount of \$2,240,285 from "Excess RDA Bond Proceeds Allocation," Project No. 428-2590-xxxxx-71041 to "Street and Alley Rehabilitation Improvements – District 3," Project No. 428-2590-xxxxx-710517 and hereby finds that the rehabilitation of the identified residential alleys and streets close to the commercial corridors enhance the overall areas, eliminates blight and positively impacts the commercial segment of the Project Area, resulting in a corresponding increase in property values.

SECTION 2. The City Clerk shall attest and certify to the passage and adoption of this Resolution and it shall become effective immediately upon its approval.

APPROVED AND ADOPTED THIS 5th DAY OF JUNE 2017.

ATTEST:

CITY OF POMONA:

Eva M. Buice, MMC, City Clerk

Tim Sandoval, Mayor

APPROVED AS TO FORM:

Arnold Alvarez-Glasman, City Attorney

STATE OF CALIFORNIA COUNTY OF LOS ANGELES CITY OF POMONA

I, EVA M. BUICE, MMC, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Pomona held on the 5th day of June 2017 by the following vote:

AYES: COUNCILMEMBERS: NOES: COUNCILMEMBERS: ABSENT: COUNCILMEMBERS: ABSTAIN: COUNCILMEMBERS:

Eva M. Buice, MMC, City Clerk

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