

## CITY OF POMONA COUNCIL MEMORANDUM

October 2, 2017

To: Honorable Mayor and Members of the City Council

From: Linda Lowry, City Manager

Submitted by: Mark Lazzaretto, Development Services Director

Subject: Palm Lake Golf Course – Revised proposal from Jucchou Corp.

Staff has received the attached revised proposal from Jucchou Corp to lease Palm Lake Golf Course. The revised proposal indicates that they wish to substitute Chino Development League for Jucchou Corp as the lessee of the property. Additionally, they are requesting a longer lease term of 25 years with two additional 5-year extensions. In return for the longer lease length, the proposal indicates that they will invest \$600,000 into the golf course in renovations and building upgrades.

Due to the last minute nature of receiving the revised proposal, staff has not had time to research the Chino Development League to determine their qualifications and financial wherewithal.

The City Council has the same options as were laid out in the staff report for this item. The City Council can choose to accept the revised Jucchou Corp proposal and award a lease, the City Council can reject all bids and direct staff to prepare a new RFP to identify a lessee, or the City Council can discuss how to move forward on the lease of Palm Lake Golf Course and provide an alternative direction to staff.