

**RESOLUTION NO. 2017-\_\_\_\_\_**

**A RESOLUTION OF THE POMONA PUBLIC FINANCING AUTHORITY  
ADOPTING THE FISCAL YEAR 2017-18 BUDGET**

**WHEREAS**, the Public Financing Authority is comprised of the City Manager, the City Attorney, the Finance Director, the Deputy City Manager, and Senior Accountant.

**WHEREAS**, the Public Financing Authority has prepared the Public Financing Authority Expenditure Budget in the amount of \$25,569,064 and Revenue Budget in the amount of \$24,677,893 for Fiscal Year 2017-18;

**WHEREAS**, Expenditures shall exceed Revenues by \$891,171, that amount shall be expended from Fund Balance.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Public Financing Authority, as follows:

**SECTION 1.** The proposed budget of the Public Financing Authority for the Fiscal Year beginning July 1, 2017 through June 30, 2018, is hereby adopted.

**SECTION 2.** The City Clerk shall certify to the passage and adoption of this resolution, and it shall thereupon be in full force and effect.

**APPROVED AND ADOPTED** this 18 day of December, 2017.

**ATTEST:**

**POMONA PUBLIC FINANCING AUTHORITY:**

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Eva Buice  
Secretary

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Linda Lowry  
Chairperson

**APPROVED AS TO FORM:**

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Arnold Alvarez-Glasman  
Authority Counsel