

RESOLUTION NO. 2018-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, AMENDING THE FY2017-18 CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET BY CREATING A NEW CIP PROJECT, "CITY STABLE FACILITY," PROJECT NO. 428-2590-XXXXX-71054; RECEIVING AND APPROPRIATING \$949,380 IN FUNDS FROM PROPERTY COVERAGE PROCEEDS

WHEREAS, on February 8, 2017, the City stable, located at the City's Yard – 636 West Monterey - collapsed and was reported to the City's property coverage pool;

WHEREAS, on January 16, 2018, the City received a settlement payment from the property coverage proceeds in the amount of \$949,380;

WHEREAS, the City Council has the authority to amend the FY 2017-18 CIP Budget by creating a new CIP project, "City Stable Facility," Project No. 428-2590-xxxxx-71054;

WHEREAS, the City Council desires to receive and appropriate \$949,380 in funds from property coverage proceeds to this project;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona as follows:

SECTION 1. The City Council hereby amends the FY 2017-18 CIP Budget by:

- a. Creating a new CIP project, "City Stable Facility," Project No. 428-2590-xxxxx-71054; and
- b. Receiving and appropriating \$949,380 Property Coverage Proceeds to "City Stable Facility," Project No. 428-2590-xxxxx-71054.

SECTION 2. The City Clerk shall attest and certify to the passage and adoption of this Resolution and it shall become effective immediately upon its approval.

APPROVED AND ADOPTED THIS 5TH DAY OF MARCH 2018.

ATTEST:

CITY OF POMONA:

Eva M. Buice, MMC, City Clerk

Tim Sandoval, Mayor

APPROVED AS TO FORM:

Arnold Alvarez-Glasman, City Attorney

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF POMONA

I, EVA M. BUICE, MMC, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Pomona held on the 5th day of March 2018 by the following vote:

AYES: COUNCILMEMBERS:

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:

ABSTAIN: COUNCILMEMBERS:

Eva M. Buice, MMC, City Clerk