

## **RESOLUTION NO. OB-2018-**

### **A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF POMONA, DIRECTING THE SALE OF CERTAIN PROPERTY OWNED BY THE POMONA SUCCESSOR AGENCY LOCATED 1320 JACQUELINE DRIVE**

**WHEREAS**, the former Pomona Redevelopment Agency (“Agency”) was a community redevelopment agency organized and existing under the California Redevelopment Law;

**WHEREAS**, the Agency was dissolved effective February 1, 2012, by way of Assembly Bill 1x26 (as subsequently amended from time to time, the “Dissolution Act”) and the California Supreme Court’s decision in *California Redevelopment Association v. Matosantos* (2011) 53 Cal.4th 231;

**WHEREAS**, the Dissolution Act created a “successor agency” for each dissolved redevelopment agency, and charged such agencies with completing various tasks and obligations geared towards “winding down” the affairs of their respective redevelopment agency;

**WHEREAS**, the Dissolution Act created an “oversight board” for each successor agency, and charged such boards with overseeing, reviewing, and approving enumerated successor agency actions;

**WHEREAS**, upon dissolution of the Agency, all real property assets of the former Agency were transferred to the Pomona Successor Agency (“Successor Agency”) for management and disposition in accordance with the Dissolution Act;

**WHEREAS**, the Successor Agency is required to prepare a Long Range Property Management Plan (“LRPMP”) to address the disposition and use of all real property assets of the former Agency, and to submit an Oversight Board-approved LRPMP to the Department of Finance (“Finance”) within six (6) months of receiving a “finding of completion” (“FOC”) (Health & Safety Code § 34191.4.);

**WHEREAS**, the Successor Agency has heretofore prepared, and the Oversight Board and Finance have heretofore approved, a LRPMP (as amended the “Plan”) and the Successor Agency is in the process of implementing the Plan by selling or otherwise disposition of all real properties listed thereon;

**WHEREAS**, the Successor Agency has recently discovered that the property located at 1320 Jacqueline Drive (the “Property”), which was acquired and owned by the Agency prior to its dissolution and therefore is now owned and controlled by the Successor Agency, was inadvertently omitted from the Plan;

**WHEREAS**, Successor Agency staff has requested direction from Finance as to the management and disposition of the Property in light of the fact that it was inadvertently omitted from the Plan, and Finance has instructed the Successor Agency to make the Oversight Board

aware of the Property, and obtain Oversight Board approval, by way of a Resolution, of the method and manner of disposition of the Property outside of the Plan; and

**WHEREAS**, pursuant to Health & Safety Code Section 34181, and other relevant provisions of the Dissolution Law, the Oversight Board is authorized to direct the Successor Agency's disposition of the Property.

**NOW THEREFORE, THE POMONA OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** That the Oversight Board recognizes and acknowledges that the Property is owned by the Successor Agency, and based on the information provided by the Successor Agency and in accordance with Health & Safety Code section 34191.5(c), recites that following facts and characteristics thereof:

- (a) The Property was acquired by the Former Agency on or about June 2004, for the amount of \$56,000, and its current estimated value is \$ \$135,000.
- (b) The Property was acquired for the purpose of land assembly.
- (c) The Property is located at 1320 Jacqueline, City of Pomona, CA, is comprised of 8,173 square feet, is currently zoned for residential use by the City of Pomona Zoning Map, and is designated for residential land uses in the City's General Plan.
- (d) There are no estimated lease, rental, or other revenues generated by the Property, and there are no contractual requirements associated with the disposition of any such revenues.
- (e) There is no know history of environmental contamination or remediation associated with the Property.
- (f) The Property does not have the potential for transit-oriented development, but may be used and/or developed for purposes that facilitate the accomplishment of the redevelopment plan, zoning code, and General Plan.
- (g) There are no relevant previous development proposals or activities associated with the Property.

**SECTION 2.** That the Oversight Board hereby authorizes and directs the Successor Agency to market and/or otherwise solicit offers to purchase or acquire the Property, and thereafter sell or otherwise dispose of the Property in a manner that furthers the expeditious "wind down" of the former Agency's affairs, maximizes the Property's value for area taxing entities, and is consistent with and facilitates the accomplishment of the redevelopment plan, zoning code, and General Plan. The Successor Agency shall present any such agreement for the sale or disposition of the Property to the Oversight Board for approval before any such agreement concerning the sale or disposition of the Property shall be effective

**SECTION 3.** Successor Agency staff is authorized and directed to take such actions as are reasonably necessary to effectuate the purpose of this Resolution, and the Secretary shall certify to the passage hereof. This Resolution shall become effective immediately upon approval

**PASSED, APPROVED and ADOPTED** this \_\_\_\_<sup>th</sup> day of May, 2018.

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Oversight Board Chair

ATTEST:

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Oversight Board Secretary

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Montebello Oversight Board at its meeting held on the \_\_\_\_<sup>th</sup> day of May 2018, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Oversight Board Secretary