

RESOLUTION NO. 2018-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, AMENDING THE FY 2017-18 CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET BY REAPPROPRIATING \$4,023,669 OF PROP C FUNDS AND SERIES "AX" BOND FUNDS (GAREY VILLAGE SALE PROCEEDS) BETWEEN "MAJOR STREET REHABILITATION – 2015 METRO CALL," PROJECT NO. 428-2590-XXXXX-67918 AND "HOLT AVENUE (WEST) RECONSTRUCTION," PROJECT NO. 428-2590-XXXXX-71047

WHEREAS, the City Council desires to unappropriate \$4,023,669 of Prop C funds from "Major Street Rehabilitation - 2015 Metro Call," Project No. 428-2590-xxxxx-67918; and to appropriate \$4,023,669 of Prop C Funds to "Holt Avenue (West) Reconstruction," Project No. 428-2590-xxxxx-71047; and

WHEREAS, the City Council desires to unappropriate \$4,023,669 of Series "AX" Bond Funds (Garey Village Sale Proceeds) from "Holt Avenue (West) Reconstruction," Project No. 428-2590-xxxxx-71047 and to appropriate \$4,023,669 of Series "AX" Bonds (Garey Village Sale Proceeds formerly known as "AI" Bonds) to "Major Street Rehabilitation - 2015 Metro Call," Project No. 428-2590-xxxxx-67918.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona as follows:

SECTION 1. The City Council amends the FY17-18 CIP Budget by:

1. Unappropriating \$4,023,669 of Prop C funds from "Major Street Rehabilitation - 2015 Metro Call," Project No. 428-2590-xxxxx-67918; and
2. Appropriating \$4,023,669 of Prop C Funds to "Holt Avenue (West) Reconstruction," Project No. 428-2590-xxxxx-71047; and
3. Unappropriating \$4,023,669 of Series "AX" Bonds (Garey Village Sale Proceeds, formerly known as Series "AI" Bonds) from "Holt Avenue (West) Reconstruction," Project No. 428-2590-xxxxx-71047; and
4. Appropriating \$4,023,669 of Series "AX" Bonds (Garey Village Sales Proceeds, formerly known as Series "AI" Bonds) to "Major Street Rehabilitation - 2015 Metro," Project No. 428-2590-xxxxx67918

SECTION 2. The City Clerk shall attest and certify to the passage and adoption of this Resolution and it shall become effective immediately upon its approval.

APPROVED AND ADOPTED THIS 21ST DAY OF MAY 2018.

ATTEST:

CITY OF POMONA:

Eva M. Buice, MMC, City Clerk

Tim Sandoval, Mayor

APPROVED AS TO FORM:

Arnold Alvarez-Glasman, City Attorney

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF POMONA

I, EVA M. BUICE, MMC, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Pomona held on the 21st day of May 2018 by the following vote:

AYES: COUNCILMEMBERS:

NOES: COUNCILMEMBERS:

ABSENT: COUNCILMEMBERS:

ABSTAIN: COUNCILMEMBERS:

Eva M. Buice, MMC, City Clerk