



POMONA PUBLIC FINANCING AUTHORITY STAFF REPORT

July 16, 2018

To: Members of the Board of Directors

From: Linda Lowry, Chairperson

By: Onyx Jones, Finance Director

Subject: Appointment of Officer/Secretary for the Pomona Public Finance Authority

SUMMARY

Recommendation - It is recommended that the Authority Board confirm the appointment of Marie Michel Macias as an Officer/Secretary to the Pomona Public Financing Authority

Fiscal Impact - None.

BACKGROUND

The Pomona Public Financing Authority (PPFA) was established pursuant to a Joint Exercise of Powers Agreement dated October 27, 1988, by and among the City, the Redevelopment Agency of the City of West Covina and the Pomona Redevelopment Agency (the "Members"). The Authority was created for the purpose of providing financing for public capital improvements for the Members or other local agencies in the State of California, including Pomona, by issuing its obligations and making loans to the Members. Article II, Section 2.03 of the Joint Powers Agreement (the "Agreement") established the Authority Board as the City Administrator (City Manager), City Attorney, and City Treasurer with all voting powers residing in the Board. From this Board, in accordance with Article II, Section 3.01, a Chair and a Vice-Chair were elected. Additionally, the City Clerk of the City of Pomona was designated to act as ex officio as the Secretary of the Board.

PREVIOUS ACTIONS

On April 14, 2016 due to the retirement of the City's Finance Director/Treasurer, Paula Chamberlain, and Deputy City Manager, Raymond Fong, it was necessary to appoint an individual to the Treasurer/Vice Chair position and an individual to the Member at Large position. The Board approved the appointment of Onyx Jones to the Treasurer/Vice Chair position and Kirk Pelser as a Member at large.

July 16, 2018

Appointment of Secretary for the Pomona Public Finance Authority

On August 5, 2013 due to the dissolution of redevelopment agencies, the job title of Executive Director of the Pomona Redevelopment Agency was changed and the title of Deputy City Manager was approved and reflected in the Financing Authority's Bylaws. Subsequently the Board appointed Deputy City Manager Raymond Fong to the position of Member-at-Large on August 5, 2013.

On January 31, 2008, with the retirement of the City Manager (Authority Chair), the Board appointed then Interim City Manager Linda Lowry to the position of Interim Authority Chair. Subsequently, the Board appointed City Manager Linda Lowry to the position of Authority Chair on October 3, 2011.

On February 3, 2005, the PPFA Board amended Section 2.03 of the by-laws as follows: The Authority shall be administered by a Board of five (5) Directors, unless and until changed by amendment of this Agreement. The City Manager, the City Attorney, the Finance Director, the Deputy Executive Director of the Pomona Redevelopment Agency, and the City Treasurer of the City of Pomona shall constitute the Directors of the Authority. The Board shall be called the "Board of Directors of the Pomona Public Financing Authority." All voting power of the Authority shall reside in the Board.

DISCUSSION

Board Appointments - Due to the recent retirement of Eva M. Buice as City Clerk, it is necessary to appoint an individual to the Officer/Secretary position. The Board should approve of Marie Michel Macias Interim City Clerk as Officer/Secretary of the Pomona Public Finance Authority

After this action, the Board and Officers will sit as follows:

<u>Authority Status</u>	<u>Authority Office</u>	<u>Pomona Position</u>	<u>Individual</u>
Board Member	Chair	City Manager	Linda Lowry
Board Member	Authority Counsel	City Attorney	Arnold Alvarez-Glasman
Board Member	Treasurer/Vice-Chair	Treasurer/Finance Director	Onyx Jones
Board Member	Member At-Large	Accounting Manager	Linda Poliakon
Board Member	Member At-Large	Deputy City Manager	Kirk Pelsner
Officer	Secretary	Interim City Clerk	Marie Michel Macias

RECOMMENDATION

It is recommended that the Authority Board approve the appointment of Marie Michel Macias to the Pomona Public Financing Authority as provided herein.