

Pomona Public Financing Authority

Budget Overview

FY 2018-19

	Fund Bal Estimated 6/30/2018	Revenues FY 2018-19 Budget	Expenditures FY 2018-19 Budget	Fund Bal Ending Bal 6/30/2019
PFA	229,827,580*	20,203,662	20,202,571	229,828,671

* Estimated beginning Fund balance does not include closing adjusting entries for the Audit

Pomona Public Financing Authority

Revenue Detail

					% Change
Object		FY 2017-18	FY 2017-18	FY 2018-19	From Prior
		Actual as of			
Code	Description	5/31/18	Budget	Budget	Yr Budget
40221	Investment Earnings - Fiscal Agent	182,906	280,871	279,623	(0)%
40224	Interest from Investments-Pooled Cash	666	755	1,091	45%
40293	Installment Sales ¹	29,503,657	21,590,059	14,842,745	(31)%
40917	Lease Payments ²	-	1,536,208	2,785,203	81%
40380	All Other Revenues	-	-	-	-
80724	Transfer from Debt Service ³	-	1,270,000	2,295,000	81%
80869	Transfer from Successor Agency	-	-	-	-
TOTAL - Public Financing Authority		29,687,229	24,677,893	20,203,662	(18)%

Footnotes:

- 1 Actual Installment Sale for FY2017-18 is higher than budget due to refunding of outstanding principal and timing differences.
- 2 Journal Entry will be done in June to book \$444,656.25 for June 1, 2018 payment. FY 2018 is lower than FY 2019 due to budgeted savings from bond refunding.
- 3 Debt Service transfer for Series BC of \$1,085,000 will be booked in June 2018. FY 2018 is lower than FY 2019 due to budgeted savings from bond refunding.

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Appropriations by Category

2018-19

Fund / Bond Series	Salaries & Benefits	Controllable Operating	Debt Service	Required Operating	Recovered Costs	Total
Series AD Merged Proj Area	-	-	3,656,000	-	-	3,656,000
Debt Service Admin	87,810	-	-	4,176	(91,986)	-
Series BG	-	-	3,107,590	-	-	3,107,590
Series W	-	-	2,238,250	-	-	2,238,250
Series AH	-	-	2,246,138	-	-	2,246,138
Series AL	-	2,000	661,423	2,200	-	665,623
Series AQ	-	-	794,738	-	-	794,738
Series AS	-	-	1,403,435	-	-	1,403,435
Series AT	-	-	807,349	-	-	807,349
Series AX	-	-	1,934,710	-	-	1,934,710
Series AW	-	-	650,306	-	-	650,306
Series BC			1,972,613			1,972,613
Series BB/BD			725,819			725,819
	87,810	2,000	20,198,371	6,376	(91,986)	20,202,571

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Estimated Annual Debt Service Schedule

Bond Issue	FY 2018-19 Estimated	FY 2019-20 Estimated	FY 2020-21 Estimated	FY 2021-22 Estimated	FY 2022-23 Estimated	FY 2023-24 Estimated
Series W	2,238,250	2,237,250	4,310,000	4,312,750	4,312,750	4,312,750
Series AD	3,656,000	3,237,500	2,388,750	2,382,000	2,382,000	2,380,500
Series AH	2,246,138	2,430,288	900,525	899,615	892,290	894,180
Series AL / AM	661,423	663,270	663,270	661,448	-	-
Series AQ	794,738	796,925	797,550	796,613	794,113	795,050
Series AS	1,403,435	1,467,000	1,672,600	1,619,600	1,442,481	1,401,963
Series AT	807,349	809,331	804,597	808,434	805,270	805,390
Series AW	650,306	650,106	643,356	671,106	651,606	692,106
Series AX	1,934,710	1,897,030	1,899,130	1,884,250	1,842,000	1,834,250
Series BB / BD	725,819	725,169	723,556	726,128	723,088	724,175
Series BC	1,972,613	1,970,513	1,971,763	1,971,963	1,971,113	1,969,213
Series BG	3,107,590	3,045,646	2,976,496	2,899,799	2,807,728	2,729,701
Total DS Requirements	20,198,371	19,930,027	19,751,593	19,633,706	18,624,438	18,539,277