RESOLUTION NO. SA 2018-____

A RESOLUTION OF THE CITY COUNCIL, SITTING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF POMONA, CALIFORNIA APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2019 THROUGH JUNE 30, 2019, "ROPS 18-19B"

WHEREAS, the City Council of the City of Pomona ("City") approved and adopted the Redevelopment Plans for the various Redevelopment Project Areas ("Redevelopment Plans") covering certain properties within the City (the "Project Areas");

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted, and the Governor signed AB X1 26 requiring that each redevelopment agency be dissolved;

WHEREAS, the City Council of the City of Pomona ("City") on January 9, 2012 adopted City Council Resolution No. 2012-8 electing to become the Successor Agency to the former Redevelopment Agency of the City of Pomona pursuant to California Health and Safety Code Sections 34171 (j) and 34173; and

WHEREAS, the Successor Agency adopted a resolution No. SA2015-08 approving ROPS 15-16B and the Administrative Budget covering the enforceable obligations for the period from January 1, 2016 through June 30, 2016.

WHEREAS, on September 22, 2015, the Governor signed SB 107 which revised the timeline for the preparation of the ROPS from bi-annual process to an annual process for the fiscal period beginning July 1, 2016. SB107 requires that ROPS 16-17 and the associated Administrative Budget be approved by the Oversight Board and sent to the State Department of Finance by no later than February 1, 2016 and each February 1 thereafter.

WHEREAS, on January 23, 2017, the Successor Agency Adopted resolution No. SA2017-01 approving ROPS 17-18 and the Administrative Budget covering the enforceable obligations for the period from July 1, 2017 to June 30, 2018

WHEREAS, on January 22, 2018, the Successor Agency Adopted resolution No. SA2018-01 approving ROPS 18-19 and the Administrative Budget covering the enforceable obligations for the period from July 1, 2018 to June 30, 2019

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED by the City Council, sitting as the Successor Agency to the Redevelopment Agency of the City of Pomona, California, pursuant to California Health and Safety Code Section 34173, as follows:

<u>SECTION 1</u>. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Successor Agency hereby approves and adopts the Amended Recognized Obligation Payment Schedule (ROPS 18-19B) attached hereto as Exhibit "A."

SECTION 3. The City Council, sitting as the Successor Agency, hereby authorizes and directs the City Manager to submit forthwith Amended ROPS 18-19B to the Pomona Successor Agency Oversight Board and the appropriate County and State agencies.

SECTION 4. The City Clerk in her capacity as the Clerk to the City Council, sitting as the Successor Agency to the Redevelopment Agency shall certify to the passage and adoption of this Resolution and it shall thereupon take effect and be in full force.

APPROVED AND ADOPTED THIS 10th DAY OF SEPTEMBER 2018.

ATTEST:

POMONA CITY COUNCIL SITTING AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF POMONA, CALIFORNIA, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34173

Marie M. Macias, Interim City Clerk

Tim Sandoval, Mayor

APPROVED AS TO FORM:

Arnold Alvarez-Glasman Successor Agency Counsel

STATE OF CALIFORNIA)COUNTY OF LOS ANGELES)CITY OF POMONA)

I, MARIE M. MACIAS, INTERIM CLERK of the CITY COUNCIL OF THE CITY OF POMONA sitting as the SECRETARY to the SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF POMONA, California, pursuant to California Health and Safety Code Section 34173 do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Successor Agency held on the 10th day of September, 2018 by the following vote:

AYES: AGENCY MEMBERS: NOES: AGENCY MEMBERS: ABSENT: AGENCY MEMBERS: ABSTAIN: AGENCY MEMBERS: