RESOLUTION NO. 2018-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, RETROACTIVELY AMENDING THE FY 2017-18 CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET BY REAPPROPRIATING \$1,125,749 SERIES "AX" BOND FUNDS (GAREY VILLAGE SALE PROCEEDS) FROM "HOLT AVENUE (WEST) RECONSTRUCTION," PROJECT NO. 428-2590-XXXXX-71047 TO "MAJOR STREET REHABILITATION CITYWIDE (FY 13-14 TO FY 15-16)," PROJECT NO. 428-2590-XXXX-68548, "STREET PRESERVATION-CITYWIDE (FY 16-17)," PROJECT NO. 428-2590-XXXX-67920, "TRAFFIC SIGNAL-VILLAGE LOOP ROAD AND SANTA CLARA DRIVE," PROJECT NO. 419-2590-XXXXX-50405, AND "TRAFFIC SIGNAL IMPROVEMENTS-TOWNE AVENUE AND RIVERSIDE DRIVE," PROJECT NO. 428-2590-XXXX-68553, AND APPROPRIATE A COMBINED \$1,125,749 OF PROP C AND MEASURE R FUNDS FROM THOSE CIP PROJECTS TO "HOLT AVENUE (WEST) RECONSTRUCTION," PROJECT NO. 428-2590-XXXXX-71047

WHEREAS, the City Council desires to unappropriate a combined \$1,125,749 of Measure R and Prop C funds from "Major Street Rehabilitation Citywide (FY 13-14 to FY 15-16)," Project No. 428-2590-xxxx-68548, "Street Preservation - Citywide (FY 16-17)," Project No. 428-2590-xxxx-67920, "Traffic Signal -Village Loop Road and Santa Clara Drive," Project No. 419-2590-xxxx-50405, and "Traffic Signal Improvements-Towne Avenue and Riverside Drive," Project No. 428-2590-xxxx-68553 and appropriate a combined \$1,125,749 of Measure R and Prop C Funds to "Holt Avenue (West) Reconstruction," Project No. 428-2590-xxxx-71047; and

WHEREAS, the City Council desires to unappropriate \$1,125,749 of Series "AX" Bond Funds (Garey Village Foreclosure Sale Proceeds) from "Holt Avenue (West) Reconstruction," Project No.428-2590-xxxxx-71047, and to appropriate \$1,125,749 of Series "AX" Bonds (Garey Village Foreclosure Sale Proceeds formerly known as "AI" Bonds) to "Major Street Rehabilitation Citywide (FY 13-14 to FY 15-16)," Project No. 428-2590-xxxxx-68548, "Street Preservation - Citywide (FY 16-17)," Project No. 428-2590-xxxxx-67920, "Traffic Signal - Village Loop Road and Santa Clara Drive," Project No. 419-2590-xxxxx-50405, and "Traffic Signal Improvements – Towne Avenue and Riverside Drive," Project No. 428-2590-xxxxx-68553.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona as follows:

<u>SECTION 1.</u> The City Council amends the FY17-18 CIP Budget by:

No.	Project	Action	Amount	Type of Fund
1	Holt Avenue West Reconstruction Project No. 428-71047	Unappropriate	(\$1,125,749.30)	Series "AX" Bond Funds (Garey Village Foreclosure Sale Proceeds)

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2	Major Street Rehabilitation - Citywide (FY 13-14 to FY 15-16) Project No. 428-68548	Appropriating	\$664,645.64	AX – Garey Bond Proceeds
3	Street Preservation (FY 16-17) Project No. 428-67920	Appropriating	\$172,603.79	AX - Garey Bond Proceeds
4	Traffic Signal - Village Loop Road Project No. 419-50405	Appropriating	\$144,593.66	AX – Garey Bond Proceeds
5	Traffic Signal Improvements-Towne Avenue and Riverside Drive Project No. 428-68553	Appropriating	\$143,906.21	AX - Garey Bond Proceeds
6	Major Street Rehabilitation - Citywide (FY 13-14 to FY 15-16) Project No. 428-68548	Unappropriate	(\$664,645.64)	Measure R Funds
7	Street Preservation-Citywide (FY 16- 17) Project No. 428-67920	Unappropriate	(\$172,603.79)	Prop C Funds
8	Traffic Signal - Village Loop Road and Santa Clara Drive Project No. 419-50405	Unappropriate	(\$144,593.66)	Measure R Funds
9	Traffic Signal Improvements-Towne Avenue and Riverside Drive Project No. 428-68553	Unappropriate	(\$143,906.21)	Prop C
10	Holt Avenue (West) Reconstruction	Appropriating	\$809,239.30	Measure R
	Project No. 428-71047		\$316,510.00	Prop C

SECTION 2. The City Clerk shall attest and certify to the passage and adoption of this Resolution and it shall become effective immediately upon its approval.

APPROVED AND ADOPTED THIS 19th DAY OF NOVEMBER 2018.

ATTEST:

CITY OF POMONA:

Marie Macias, Interim City Clerk

Tim Sandoval, Mayor

APPROVED AS TO FORM:

STATE OF CALIFORNIA COUNTY OF LOS ANGELES CITY OF POMONA

I, EVA M. BUICE, MMC, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a regular meeting of the City Council of the City of Pomona held on the 19th day of November 2018 by the following vote:

AYES: COUNCILMEMBERS: NOES: COUNCILMEMBERS: ABSENT: COUNCILMEMBERS: ABSTAIN: COUNCILMEMBERS:

Marie M. Macias, Interim City Clerk