

RESOLUTION NO. 2019-74

A JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, AND THE CITY COUNCIL SITTING AS THE GOVERNING BOARD OF THE POMONA HOUSING AUTHORITY AUTHORIZING THE CHANGE OF OFFICERS TO ORDER THE DEPOSIT OR WITHDRAWAL OF CITY OF POMONA AND CITY OF POMONA HOUSING AUTHORITY MONIES IIN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1, et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer;

WHEREAS, the City Council, and the City Council sitting as the Governing Board of the Pomona Housing Authority hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment, as provided therein, is in the best interests of the City of Pomona; and

WHEREAS, the State Treasurer's Office requires that the City of Pomona and the Pomona Housing Authority file a resolution with the State Treasurer's Office designating the officers authorized to deposit and withdraw monies from the Local Agency Investment Funds;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Pomona, and the City Council sitting as the Governing Board of the Pomona Housing Authority, as follows:

SECTION 1. That the deposit and withdrawal of City of Pomona and Pomona Housing Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1, et. seq. is hereby authorized for the purpose of investment as provided therein.

SECTION 2. That City Council Resolution No. 2016-23 and Pomona Housing Authority Resolution No. 2016-24 previously adopted authorizing designated officers is hereby rescinded.

SECTION 3. That the following City of Pomona officers holding the title(s) specified herein below are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund on behalf of the City of Pomona and the Pomona Housing Authority and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

NAME	TITLE	SIGNATURE
Andrew Mowbray	Finance Director/City Treasurer	
Linda Poliakon	Accounting Manager	
Jane Rich	Finance Manager	

SECTION 4. This resolution shall remain in full force and effect until rescinded by City Council / Housing Authority by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

SECTION 5. The City Clerk shall attest to the passage of this resolution and it shall become effective immediately upon its adoption.

APPROVED AND ADOPTED THIS 17TH DAY OF JUNE 2019.

ATTEST:

CITY OF POMONA:

Rosalia A. Butler, MMC, City Clerk

Tim Sandoval,
Mayor / Housing Authority Chair

APPROVED AS TO FORM:

Christi Hogin,
Interim City Attorney/Housing Authority Counsel

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES
CITY OF POMONA

I, ROSALIA A. BUTLER, MMC, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the City Council of the City of Pomona held on the 17th day of June 2019, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Pomona, California, this ____ day of ____ 2019.

Rosalia A. Butler, MMC, City Clerk