

**RESOLUTION NO. 2019-121**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, AWARDING \$237,298 OF HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDS TO SHIELD OF FAITH ECONOMIC DEVELOPMENT CORPORATION, A COMMUNITY HOUSING AND DEVELOPMENT ORGANIZATION**

**WHEREAS**, as a recipient of HOME Investment Partnerships Program (HOME) funds, the City of Pomona must commit 15% of its annual HOME Entitlement funds to Community Housing Development Organizations (CHDOs);

**WHEREAS**, in April 2019, Shield of Faith Economic Development Corporation was re-certified as a City of Pomona CHDO and was awarded \$83,368 of the City's FY 2017-2018 HOME CHDO allocation for the acquisition and rehabilitation of for-sale housing, which is an eligible use in accordance with the HOME Federal Regulations at Title 24 CFR 92.205;

**WHEREAS**, the City has funding available in the amount of \$237,298, representing the City's FY 2018-2019 and FY 2019-2020 HOME CHDO allocation, for financial assistance to eligible CHDO projects;

**WHEREAS**, it is proposed that the funds be awarded to Shield of Faith Economic Development Corporation, a City of Pomona CHDO, to supplement funds for the acquisition and rehabilitation of vacant properties for re-sale to eligible low-income first time homebuyers;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Pomona as follows:

**SECTION 1.** That the City Council desires to award the FY 2018-2019 HOME CHDO allocation of \$120,556 and FY 2019-2020 HOME CHDO allocation of \$116,742, totaling \$237,298 to Shield of Faith Economic Development Corporation, a City of Pomona CHDO, to acquire and rehabilitate a vacant property for-resale to a first time homebuyer, thereby increasing the supply of decent, safe and affordable housing;

**SECTION 2.** That the City Manager is hereby authorized to amend an existing Agreement with Shield of Faith Economic Development Corporation to include the \$237,298 in financing assistance to acquire and rehabilitate affordable housing units, and to execute the agreement and related documents on behalf of the City, subject to review by the City Attorney.

**SECTION 3.** The City Clerk shall attest and certify to the passage and adoption of this resolution and it shall thereupon be in full force and effect upon its adoption.

**APPROVED AND ADOPTED THIS 9<sup>TH</sup> DAY OF SEPTEMBER 2019.**

**ATTEST:**

**CITY OF POMONA:**

\_\_\_\_\_  
Rosalia A. Butler, City Clerk

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Tim Sandoval, Mayor

**APPROVED AS TO FORM:**

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Sonia Carvalho, Of Counsel, BB & K Law

STATE OF CALIFORNIA  
COUNTY OF LOS ANGELES  
CITY OF POMONA

I, ROSALIA A. BUTLER, MMC, CITY CLERK of the City of Pomona do hereby certify that the foregoing Resolution was adopted at a Regular Meeting of the City Council of the City of Pomona held on the 9<sup>TH</sup> day of September 2019, by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Pomona, California, this 9<sup>th</sup> day of September 2019.

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Rosalia A. Butler, City Clerk