

PROPOSED BUDGET

Attachment 1

2019-2020

		Approved Budget	Approved Budget	Proposed Budget
	INCOME	2017-2018	2018 - 2019	2019 - 2020
501	Membership-Renewals	\$ 43,500.00	\$ 45,000.00	\$ 60,000.00
502	Membership-New	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00
	Events			
506.1	Referral Networking Lunch	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
506.1	Installation & Awards	\$ 1,000.00	\$ 1,500.00	\$ 1,500.00
506.3	Holiday Luncheon	\$ 2,750.00	\$ 2,500.00	\$ 2,500.00
506.4	City Council Reception	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
506.36	Principal for a Day	\$ 500.00	\$ 500.00	\$ 1,000.00
506.26	Legislative Luncheon	\$ 7,500.00	\$ 7,500.00	\$ 10,000.00
509	Other Income- Rent/conference room	\$ 6,000.00	\$ 500.00	\$ 3,000.00
508	Other Income- Certificates of Origin		\$ 5,000.00	\$ 6,000.00
523	Publications map/directory	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
525	City Funding	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
530	Presidents Club	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00
	TOTAL INCOME	\$ 161,750.00	\$ 168,000.00	\$ 189,500.00
	OPERATING EXPENSES			
800	Publications	\$ -	\$ 500.00	\$ 500.00
820	Committee Meetings		\$ 500.00	\$ 1,000.00
825	Dues & Subscription	\$ 300.00	\$ 300.00	\$ 3,000.00
829	Marketing/Promotion	\$ 750.00	\$ 750.00	\$ 750.00
832	Business Insurance/worker's comp	\$ 3,750.00	\$ 3,000.00	\$ 3,000.00
833	Emp. Benefits (Medical)	\$ 6,500.00	\$ 6,000.00	\$ 5,000.00
839	Legal & Accounting	\$ 3,800.00	\$ 3,500.00	\$ 3,600.00
841	Licenses & Permits	\$ -	\$ 4.00	\$ 4.00
844	Payroll Service Fees	\$ 2,000.00	\$ 2,500.00	\$ 3,000.00
845	Office Supplies	\$ 2,000.00	\$ 2,000.00	\$ 5,000.00
847	Copies	\$ 800.00	\$ 1,500.00	\$ 1,500.00
850	Auto Expense/travel & Cell	\$ 1,500.00	\$ 1,200.00	\$ 2,200.00
853	Postage	\$ 1,000.00	\$ 1,000.00	\$ 500.00
854	Hospitality	\$ 1,000.00	\$ 750.00	
855	Membership Plaques	\$ -	\$ -	\$ 400.00
859	Rent	\$ 18,000.00	\$ 24,000.00	\$ 24,000.00
860	Professional Services	\$ 3,500.00	\$ 4,000.00	\$ 5,000.00
862	Office Equipment	\$ 500.00	\$ 500.00	\$ 500.00
864	Lease Equipment	\$ 7,000.00	\$ 6,500.00	\$ 6,500.00
865	State Business Taxes	\$ 200.00	\$ 200.00	\$ 200.00
869	Salary & Wages	\$ 105,000.00	\$ 93,500.00	\$ 102,500.00
870	Employer Taxes	\$ 10,000.00	\$ 9,000.00	\$ 7,500.00
871	Property Taxes	\$ 105.00	\$ 105.00	\$ 105.00
875	Telephone/Internet	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
876	Miscellaneous	\$ 500.00	\$ 1,500.00	\$ 2,000.00
821	Chamber Master			\$ 2,400.00
822	Coffee Connection			\$ 900.00
849	Networking Luncheon Baskets			\$ 550.00
	Surplus Reserve			\$ 5,391.00
	NET OPERATING EXPENSES	\$ 170,705.00	\$ 165,309.00	\$ 184,109.00