

City Insurance Premiums

Type of Coverage	Premium Costs		
	FY 2020/2021	FY 2021/2022	Difference
Property and Boiler and Machinery	\$509,056.00	\$789,036.80	\$279,980.80
Excess Liability	\$787,885.00	\$1,037,000.00	\$249,115.00
Optional Excess Liability	\$139,314.00	\$181,200.00	\$41,886.00
Crime	\$3,360.00	\$3,696.00	\$336.00
Underground Storage Tank	\$2,971.00	\$3,268.00	\$297.00
Aircraft/Airport	\$25,167.00	\$28,942.05	\$3,775.05
Excess Workers Compensation	\$207,411.00	\$278,000.00	\$70,589.00
Excess Cyber Liability	\$19,307.00	\$38,600.00	\$19,293.00
Difference in Conditions (Earthquake)	\$209,569.00	\$241,004.00	\$31,435.00
Total Insurance Premiums	\$1,904,040.00	\$2,600,746.85	\$696,706.85