



CITY OF POMONA COUNCIL REPORT

September 20, 2021

To: Honorable Mayor and Members of the City Council

From: James Makshanoff, City Manager

Submitted by: Kirk Pelser, Deputy City Manager

Subject: **APPROVING FUNDING OF \$75,000 TO THE POMONA ECONOMIC OPPORTUNITY CENTER (PEOC) IN ACCORDANCE WITH THE DEFINED DISBURSEMENT SCHEDULE**

RECOMMENDATION:

It is recommended that the City Council approve funding for the Pomona Economic Opportunity (the "PEOC") for Fiscal Year 2021-2022 in the amount of \$75,000 to be disbursed in four equal payments of \$18,750 at the end of each quarter after receipt of the respective Quarterly Reports.

EXECUTIVE SUMMARY:

The recommended action is for the City Council to authorize the expenditure of \$75,000 from the 2021-2022 Fiscal Year Budget to fund the Pomona Economic Opportunity Center for the purposes of maintaining and operating a centralized day labor center at 1682 W. Mission Boulevard.

FISCAL IMPACT:

Funding for PEOC is available in the City's FY 2021-2022 Operating Budget account number 101-0101-52189-00000.

PREVIOUS COUNCIL ACTION:

The City Council has, in past years, provided financial assistance to the PEOC. In FY 2020-2021, the City Council also approved funding to the PEOC in the amount of \$75,000.

BACKGROUND:

Following the dissolution of the Redevelopment Agency in 2012, the City began funding the PEOC with General Fund revenues. In each of the most recent three fiscal years, the City Council approved \$75,000 to the PEOC.

DISCUSSION:

PEOC has presented a Budget for FY 2021-2022 (Attachment 1) with a Budget Narrative that outlines their sources of revenue and expenditures. As described in the PEOC's Budget, their proposed expenditures for Fiscal Year 2021-2022 are \$855,000. PEOC is seeking City assistance in the amount of \$75,000. The remaining \$780,000 is anticipated to be funded by various other public and private contributors (see PEOC 2021-2022 Proposed Budget). The PEOC's proposed FY 2021-2022 expenditures of \$855,000 are approximately 63% more than their previous year's (2020-2021 FY budgeted) expenditures.

The PEOC proposes to use the City's contribution of \$75,000 towards salary costs for the full time Day Labor Center Coordinator position and a portion of the Executive Director position, as well as for various other operational expenses as detailed in Attachment 1.

CONCLUSION:

The PEOC originally requested that the City Council provide \$100,000 in financial assistance for FY 2021-2022. Staff can only support the \$75,000 that is in the City's current FY 2021-2022 Budget. If City Council wishes to consider funding an additional amount to the PEOC, staff would need to bring back a budget resolution to appropriate the additional funding at a future Council meeting.

ATTACHMENT:

1. PEOC Fiscal Year 2021-2022 Budget & Budget Narrative