



POMONA PUBLIC FINANCING AUTHORITY STAFF REPORT

September 20, 2021

To: Members of the Board of Directors

From: James Makshanoff, Chairperson

Submitted By: Andrew Mowbray, Finance Director/Vice-Chairperson

SUBJECT: APPOINTMENT OF OFFICER/SECRETARY AND BOARD MEMBERS FOR THE POMONA PUBLIC FINANCE AUTHORITY (PPFA)

RECOMMENDATION:

It is recommended that the Authority Board confirm the appointment of Rosalia Butler, James Makshanoff, Andrew Mowbray, and Best Best & Krieger to the Pomona Public Financing Authority as provided herein.

FISCAL IMPACT: None

PREVIOUS RELATED ACTION:

The Pomona Public Financing Authority (PPFA) was established pursuant to a Joint Exercise of Powers Agreement dated October 27, 1988, by and among the City, the Redevelopment Agency of the City of West Covina and the Pomona Redevelopment Agency (the "Members"). The Authority was created for the purpose of providing financing for public capital improvements for the Members or other local agencies in the State of California, including Pomona, by issuing its obligations and making loans to the Members. Article II, Section 2.03 of the Joint Powers Agreement (the "Agreement") established the Authority Board as the City Administrator (City Manager), City Attorney, and City Treasurer with all voting powers residing in the Board. From this Board, in accordance with Article II, Section 3.01, a Chair and a Vice-Chair were elected. Additionally, the City Clerk of the City of Pomona was designated to act as ex officio as the Secretary of the Board.

On February 3, 2005, the PPFA Board amended Section 2.03 of the by-laws as follows: The Authority shall be administered by a Board of five (5) Directors, unless and until changed by amendment of this Agreement. The City Manager, the City Attorney, the Finance Director, the Deputy Executive Director of the Pomona Redevelopment Agency, and the City Treasurer of the City of Pomona shall constitute the Directors of the Authority. The Board shall be called the

"Board of Directors of the Pomona Public Financing Authority." All voting power of the Authority shall reside in the Board.

DISCUSSION:

The board last met in July 2018 and therefore new appointments need to be made. The new Board Appointments are due to the retirement of Linda Lowry as City Manager, separations of Onyx Jones as Finance Director, and the firm of Alvarez-Glasman and Colvin as City Attorney, it is necessary to appoint three individuals to the vacant positions within the PPFA. The Board should approve the appointment of James Makshanoff, Andrew Mowbray and Best Best & Krieger as the Chair, Treasurer/Vice-Chair, and Authority Counsel respectively. In addition, with the separation of Marie Michel Macias as Interim City Clerk, The PPFA also needs to appoint an individual to the Officer/Secretary position. As Rosalia Butler has assumed the position of City Clerk, it is appropriate to appoint her as Secretary of the PPFA.

After this action, the Board and Officers will be as follows:

Authority Status	Authority Office	Pomona Position	Individual
Board Member	Chair	City Manager	James Makshanoff
Board Member	Authority Counsel	City Attorney	Best Best & Krieger LLP
Board Member	Treasurer/Vice-Chair	Treasurer/Finance Director	Andrew Mowbray
Board Member	Member At-Large	Accounting Manager	Linda Poliakon
Board Member	Member At-Large	Deputy City Manager	Kirk Pelser
Officer	Secretary	City Clerk	Rosalia Butler

Prepared by:

Linda Poliakon
Accounting Manager