

Pomona Public Financing Authority

Budget Overview

FY 2019-20

	Fund Bal Ending Bal 6/30/2019	Revenue Estimate FY 2019-20 Budget	Appropriations FY 2019-20 Budget	Fund Bal Ending Bal 6/30/2020
PFA	88,586,414	6,410,390	6,507,269	88,489,535

Pomona Public Financing Authority

Revenue Detail

Object Code	Description				% Change
		FY 2018-19 Actual	FY 2018-19 Budget	FY 2019-20 Budget	From Prior Yr Budget
40221	Investment Earnings - Fiscal Agent ¹	162,602	279,623	185,470	(34)%
40224	Interest from Investments-Pooled Cash	1,433	1,091	1,592	46%
40246	GASB 31 Adjustments	934			
40293	Installment Sales ²	147,690,932	14,842,745	1,207,169	(92)%
40917	Lease Payments	-	2,785,203	2,741,159	(2)%
40380	All Other Revenues	-	-	-	-
80724	Transfer from Debt Service	-	2,295,000	2,275,000	(1)%
80869	Transfer from Successor Agency	-	-	-	-
TOTAL - Public Financing Authority		147,855,901	20,203,662	6,410,390	(68)%

Footnotes:

1 FY2018-19 budget is higher than FY19-20 budget due to refunding of several Bonds.

2 FY2018-19 budget is higher than FY19-20 budget due to refunding of outstanding principal.

Budget Appropriations by Category

FY 2019-20

Fund / Bond Series	Salaries & Benefits	Controllable Operating	Debt Service	Required Operating	Recovered Costs	Total
Debt Service Admin	94,132			4,339		98,471
Series BG			3,045,646			3,045,646
Series AL		2,000	663,270	2,200		667,470
Series BC			1,970,513			1,970,513
Series BB/BD			725,169			725,169
	94,132	2,000	6,404,598	6,539	-	6,507,269

Estimated Annual Debt Service Schedule

Bond Issue	FY 2019-20 Estimated	FY 2020-21 Estimated	FY 2021-22 Estimated	FY 2022-23 Estimated	FY 2023-24 Estimated	FY 2024-25 Estimated
Series AL / AM	663,270	663,270	661,448	-	-	-
Series BB / BD	725,169	723,556	726,128	723,088	724,175	724,306
Series BC	1,970,513	1,971,763	1,971,963	1,971,113	1,969,213	1,973,613
Series BG	3,045,646	2,976,496	2,899,799	2,807,728	2,729,701	2,636,680
Total DS Requirements	6,404,598	6,335,085	6,259,338	5,501,928	5,423,089	5,334,599