

Pomona Public Financing Authority

Budget Overview

FY 2020-21

	Fund Bal End Bal <u>6/30/2020</u>	Revenue Estimate FY 2020-21 <u>Budget</u>	Appropriations FY 2020-21 <u>Budget</u>	Fund Bal Ending Bal <u>6/30/2021</u>
PFA	85,531,275	6,340,946	6,432,285	85,439,936

Pomona Public Financing Authority

Revenue Detail

Object Code	Description				% Change
		FY 2019-20 Actual	FY 2019-20 Budget	FY 2020-21 Budget	From Prior Yr Budget
40221	Investment Earnings - Fiscal Agent ¹	119,179	185,470	118,470	(36)%
40224	Interest from Investments-Pooled Cash	1,550	1,592	1,661	4%
40246	GASB 31 Adjustments	-			
40293	Installment Sales	5,741,327	1,207,169	1,272,556	5%
40917	Lease Payments	-	2,741,159	2,683,259	(2)%
40380	All Other Revenues	15,181	-	-	-
80724	Transfer from Debt Service	-	2,275,000	2,265,000	(0)%
80869	Transfer from Successor Agency	-	-	-	-
TOTAL - Public Financing Authority		5,877,237	6,410,390	6,340,946	(1)%

Footnotes:

- 1 FY2020-21 budget is lower than FY19-20 budget, but is more consistent with FY-19 actual amounts.

Budget Appropriations by Category

FY 2020-21

Fund / Bond Series	Salaries & Benefits	Controllable Operating	Debt Service	Required Operating	Recovered Costs	Total
Debt Service Admin	88,750			4,250		93,000
Series BG			2,976,496			2,976,496
Series AL		2,000	663,270	2,200		667,470
Series BC			1,971,763			1,971,763
Series BB/BD			723,556			723,556
	88,750	2,000	6,335,085	6,450	-	6,432,285

Estimated Annual Debt Service Schedule

Bond Issue	FY 2020-21 Estimated	FY 2021-22 Estimated	FY 2022-23 Estimated	FY 2023-24 Estimated	FY 2024-25 Estimated	FY 2025-26 Estimated
Series AL / AM	663,270	661,448	-	-	-	-
Series BB / BD	723,556	726,128	723,088	724,175	724,306	728,619
Series BC	1,971,763	1,971,963	1,971,113	1,969,213	1,973,613	1,970,813
Series BG	2,976,496	2,899,799	2,807,728	2,729,701	2,636,680	2,544,502
Total DS Requirements	19,751,593	19,633,706	18,624,438	18,539,277	18,450,788	18,360,123