



Legislation Details (With Text)

File #:	18-882	Version:	1	Name:	
Type:	Consent Calendar	Status:		Agenda Ready	
File created:	11/6/2018	In control:		City Council / Housing Authority / Successor Agency to the Redevelopment Agency	
On agenda:	11/19/2018	Final action:			

Title: To Ensure Timely Expenditures of the Garey Village Foreclosure Sale Proceeds, Adopt a Resolution Retroactively Amending the FY 2017-18 Capital Improvement Program (CIP) Budget by Reappropriating \$1,125,749 of Prop C Funds, Measure R Funds, and Series "AX" Bond Funds (Garey Village Foreclosure Sale Proceeds) Among "Holt Avenue (West) Reconstruction," Project No. 71047, "Major Street Rehabilitation Citywide (FY 13-14 to FY 15-16), Project No. 68548, "Street Preservation - Citywide (FY 16-17)," Project No. 67920, "Traffic Signal - Village Loop Road and Santa Clara Drive," Project No. 50405, and "Traffic Signal Improvements -Towne Avenue and Riverside Drive," Project No. 68553

RESOLUTION NO. 2018-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, RETROACTIVELY AMENDING THE FY 2017-18 CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET BY REAPPROPRIATING \$1,125,749 SERIES "AX" BOND FUNDS (GAREY VILLAGE SALE PROCEEDS) FROM "HOLT AVENUE (WEST) RECONSTRUCTION," PROJECT NO. 428-2590-XXXXX-71047 TO "MAJOR STREET REHABILITATION CITYWIDE (FY 13-14 TO FY 15-16)," PROJECT NO. 428-2590-XXXXX-68548, "STREET PRESERVATION-CITYWIDE (FY 16-17)," PROJECT NO. 428-2590-XXXXX-67920, "TRAFFIC SIGNAL-VILLAGE LOOP ROAD AND SANTA CLARA DRIVE," PROJECT NO. 419-2590-XXXXX-50405, AND "TRAFFIC SIGNAL IMPROVEMENTS-TOWNE AVENUE AND RIVERSIDE DRIVE," PROJECT NO. 428-2590-XXXXX-68553, AND APPROPRIATE A COMBINED \$1,125,749 OF PROP C AND MEASURE R FUNDS FROM THOSE CIP PROJECTS TO "HOLT AVENUE (WEST) RECONSTRUCTION," PROJECT NO. 428-2590-XXXXX-71047

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Attachment 1 - Resolution

Date	Ver.	Action By	Action	Result
11/19/2018	1	City Council / Housing Authority / Successor Agency to the Redevelopment Agency		

To Ensure Timely Expenditures of the Garey Village Foreclosure Sale Proceeds, Adopt a Resolution Retroactively Amending the FY 2017-18 Capital Improvement Program (CIP) Budget by Reappropriating \$1,125,749 of Prop C Funds, Measure R Funds, and Series "AX" Bond Funds (Garey Village Foreclosure Sale Proceeds) Among "Holt Avenue (West) Reconstruction," Project No. 71047, "Major Street Rehabilitation Citywide (FY 13-14 to FY 15-16), Project No. 68548, "Street Preservation - Citywide (FY 16-17)," Project No. 67920, "Traffic Signal - Village Loop Road and Santa Clara Drive," Project No. 50405, and "Traffic Signal Improvements -Towne Avenue and Riverside Drive," Project No. 68553

RESOLUTION NO. 2018-

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, RETROACTIVELY AMENDING THE FY 2017-18 CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET BY REAPPROPRIATING \$1,125,749 SERIES "AX" BOND FUNDS (GAREY VILLAGE SALE PROCEEDS) FROM "HOLT AVENUE (WEST) RECONSTRUCTION," PROJECT NO. 428-2590-XXXXX-71047 TO "MAJOR STREET REHABILITATION CITYWIDE (FY 13-14 TO FY 15-16)," PROJECT NO. 428-2590-XXXXX-68548, "STREET PRESERVATION-CITYWIDE (FY 16-17)," PROJECT NO. 428-2590-XXXXX-67920, "TRAFFIC SIGNAL-VILLAGE LOOP ROAD AND SANTA CLARA DRIVE," PROJECT NO. 419-2590-XXXXX-50405, AND "TRAFFIC SIGNAL IMPROVEMENTS-TOWNE AVENUE AND RIVERSIDE DRIVE," PROJECT NO. 428-2590-XXXXX-68553, AND APPROPRIATE A COMBINED \$1,125,749 OF PROP C AND MEASURE R FUNDS FROM THOSE CIP PROJECTS TO "HOLT AVENUE (WEST) RECONSTRUCTION," PROJECT NO. 428-2590-XXXXX-71047