

City of Pomona

Legislation Details

File #: 19-2264 Version: 1 Name:

Type: Discussion Status: Agenda Ready

File created: 12/23/2019 In control: City Council / Housing Authority / Successor Agency

to the Redevelopment Agency

On agenda: 1/6/2020 Final action:

Title: Authorization of Issuance of Pension Obligation Bonds and Authorization to File Validation Action

It is recommended that the City Council adopt:

RESOLUTION NO. 2019-205 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA AUTHORIZING THE ISSUANCE OF BONDS NOT TO EXCEED \$220 MILLION TO REFUND CERTAIN PENSION OBLIGATIONS OF THE CITY, APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF A TRUST AGREEMENT AND PURCHASE CONTRACT, AUTHORIZING JUDICIAL VALIDATION PROCEEDINGS RELATING TO THE ISSUANCE OF SUCH

BONDS AND APPROVING ADDITIONAL ACTIONS RELATED THERETO

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report-POBS validation.pdf, 2. attachment no. 1 - resolution.pdf, 3. Attachment no. 2 - SB

450 GOOD FAITH ESTIMATES.pdf, 4. attachment no. 3 - Trust Agreement (City of Pomona Pension Obligation Bonds).pdf, 5. attachment no. 4 - Bond Purchase Agreement - Pomona POB, 4825-1479-2878 1.pdf, 6. Attachment no. 5 -BOND COUNSEL AGREEMENT FOR POMONA PENSION

OBLIGATION BONDS.pdf

Date Ver. Action By Action Result