

Legislation Text

File #: 17-492, Version: 1

Adopt a Resolution approving a Second Amendment to Agreement of Purchase and Sale with LVD Rio Rancho III, LLC for the sale of Successor Agency property known as Lot 8 of the former Pomona Auto Center, Pomona, California (APNs 8344-024-935 and 8344-024-938) to allow for pay-off of an existing assessment

RESOLUTION NO. OB. 2017-

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF POMONA, CALIFORNIA, APPROVING THE SECOND AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE FOR THE SALE OF THE FORMER POMONA AUTO CENTER LOT 8 (APNS 8344-024-935 AND 8344-024-938) WITH LVD RIO RANCHO III, LLC FOR THE PURCHASE PRICE OF \$12,220,000