City of Pomona



Legislation Text

File #: 19-1266, Version: 1

Amendment of FY 2018-19 City Operating Budget, by decreasing Revenue Estimates and Appropriations for the Community Development Block Grant (CDBG) Program by \$186,569 and increasing appropriations for the Low-Mod Housing Asset Fund by \$29,887

It is recommended that the City Council take the following actions:

1) Adopt the following resolution:

RESOLUTION NO. 2019-38 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, AMENDING THE FY 2018-19 CITY OPERATING BUDGET, BY DECREASING REVENUE ESTIMATES AND APPROPRIATIONS FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM BY \$186,159 AND INCREASING APPROPRIATIONS FOR THE LOW-MOD HOUSING ASSET FUND BY \$29,887

2) Authorize the City Manager to take necessary actions needed to ensure the repayment of \$29,887 in non-federal funds to the U.S. Department of Housing and Urban Development (HUD) per HUD finding.