



## Legislation Text

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**File #:** 19-1366, **Version:** 1

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Adoption of a Resolution Approving the Sale of 405 West 9th Street in Pomona, California (APN 8341-015-901) to Parker Insight, LLC. for the Purchase Price of \$40,000 - Council District 2

It is recommended that the City Council take the following actions:

- 1) Approve the following Resolution

**RESOLUTION NO. SA 2019-3 - A RESOLUTION OF THE CITY COUNCIL, SITTING AS THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF POMONA, CALIFORNIA, APPROVING THE SALE OF PROPERTY LOCATED AT 405 WEST 9TH STREET IN POMONA, CALIFORNIA (APN 8341-015-901) TO PARKER INSIGHTS, LLC, FOR THE PURCHASE PRICE OF \$40,000; and**

- 2) Authorize the City Manager to execute the Real Property Purchase & Sale Agreement and Joint Escrow Instructions, in substantially the form submitted, and all related documents to complete the sale transaction contingent upon the Consolidated Oversight Board's ("Oversight Board") approval of the disposition of the Property as herein presented.