



Legislation Text

File #: 19-1447, **Version:** 1

Consideration of a Resolution Approving Conduit Financing for the Mt. San Antonio Gardens Project Under Requirement of the Tax and Equity Fiscal Responsibility Act (TEFRA)

It is recommended that the City Council conduct a public hearing under the requirements of the Tax and Equity Fiscal Responsibility Act (TEFRA) and the Internal Revenue Code of 1986 to receive testimony and comments and, upon concluding the hearing, adopt the following resolution:

RESOLUTION NO. 2019-59 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, APPROVING THE ISSUANCE OF THE CALIFORNIA MUNICIPAL FINANCE AUTHORITY REVENUE BONDS IN A MAXIMUM AGGREGATE ISSUE PRICE OF \$45,000,000 FOR THE PURPOSE OF FINANCING AND REFINANCING COSTS OF IMPROVEMENTS TO AND RELATED WORKING CAPITAL FOR MT. SAN ANTONIO GARDENS AND CERTAIN OTHER MATTERS RELATING THERETO