



Legislation Text

File #: 19-1723, **Version:** 2

Approval of an Assignment, Assumption and Consent to Assignment of Purchase and Sale Agreements

It is recommended that the City Council take the following actions:

1) Adopt the following resolutions:

RESOLUTION NO. 2019-112 - A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF POMONA, CALIFORNIA, APPROVING AN ASSIGNMENT, ASSUMPTION AND CONSENT TO ASSIGNMENT OF PURCHASE AND SALE AGREEMENTS FOR THE PROPERTIES LOCATED AT 150-180 E. CENTER STREET (APN'S 8336-026-900 & 903) IN POMONA, CALIFORNIA TO TRIAD VENTURES, INC.

SA RESOLUTION NO. 2019-4 - A RESOLUTION OF THE CITY COUNCIL, SITTING AS THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF POMONA, CALIFORNIA, APPROVING AN ASSIGNMENT, ASSUMPTION AND CONSENT TO ASSIGNMENT OF PURCHASE AND SALE AGREEMENTS FOR THE PROPERTY AT 192 E. CENTER STREET AND 353 N. GIBBS STREET (APN'S 8336-026-904 & 905) IN POMONA, CALIFORNIA TO TRIAD VENTURES, INC.

RESOLUTION NO. 2019-113 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA, APPROVING AN ASSIGNMENT, ASSUMPTION AND CONSENT TO ASSIGNMENT OF PURCHASE AND SALE AGREEMENTS FOR THE PROPERTY COMMONLY KNOWN AS CITY PARKING LOT 2 (APN 8336-021-901) IN POMONA, CALIFORNIA TO TRIAD VENTURES, INC.

2) Authorize the City Manager/Executive Director to execute the Assignment, Assumption and Consent to Assignment of Purchase and Sale Agreements (Assignment Agreement) for the sale of the subject properties, in substantially the form submitted, and any documents required to complete the intended assignment.