



City of Pomona

505 S. Garey Ave.
Pomona, CA 91766

Legislation Text

File #: 19-2264, **Version:** 1

Authorization of Issuance of Pension Obligation Bonds and Authorization to File Validation Action

It is recommended that the City Council adopt:

RESOLUTION NO. 2019-205 - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POMONA, CALIFORNIA AUTHORIZING THE ISSUANCE OF BONDS NOT TO EXCEED \$220 MILLION TO REFUND CERTAIN PENSION OBLIGATIONS OF THE CITY, APPROVING THE FORM AND AUTHORIZING THE EXECUTION OF A TRUST AGREEMENT AND PURCHASE CONTRACT, AUTHORIZING JUDICIAL VALIDATION PROCEEDINGS RELATING TO THE ISSUANCE OF SUCH BONDS AND APPROVING ADDITIONAL ACTIONS RELATED THERETO