



Legislation Text

File #: 20-1858, **Version:** 1

Approve Entering into an Escrow and Deposit Account Control Agreement with River City Bank and Southern California Edison on behalf of Pomona Choice Energy to Comply with California Public Utilities Commission Financial Security Requirements

It is recommended that the City Council take the following actions:

- 1) Approve entering into an Escrow and Deposit Control Agreement (Escrow Agreement) with River City Bank and Southern California Edison (SCE) on behalf of Pomona Choice Energy to comply with California Public Utilities Commission (CPUC) financial security requirements (Bond); and
- 2) Authorize the City Manager, or designee, to execute an Escrow Agreement.