POMONA PUBLIC FINANCING AUTHORITY STAFF REPORT

August 3, 2026

To: Honorable Mayor and Members of the City Council

From: Anita D. Scott, City Manager

Submitted By: Andrew Mowbray, Finance Director/Vice Chairperson

SUBJECT: RESOLUTION OF THE POMONA PUBLIC FINANCING AUTHORITY AUTHORIZING ADOPTION OF FY 2026-27 ANNUAL BUDGET

RECOMMENDATION:

It is recommended that the City Board of the Pomona Public Financing Authority (PPFA) review the provided material and adopt the attached resolution regarding the FY 2026-27 Public Financing Authority Budget.

> **RESOLUTION NO. 2026-01 - RESOLUTION OF THE POMONA PUBLIC FINANCING AUTHORITY AUTHORIZING ADOPTION OF FY 2026-27 ANNUAL BUDGET**

EXECUTIVE SUMMARY:

The attached budget document outlines revenue estimates and appropriations of the PPFA as well as debt service requirements for FY 2026-27.

FISCAL IMPACT:

The FY 2026-27 PFA appropriation budget is $5,144,509, which is offset by $5,145,791 revenue estimate.

PUBLIC NOTICING REQUIREMENTS:

NONE.

PREVIOUS RELATED ACTION:

On September 09, 2025, the City Board of the Pomona Public Finance Authority adopted the budget for FY 2025-26.

DISCUSSION:

The Authority is used as a financing mechanism only, with revenue and transfers received from various City and Agency funds to pay debt service for debt issued by the Public Financing Authority. The Public Financing Authority was previously responsible for the payment of twelve (12) separate bond issued between 1998 (Series W) and 2017 (Series BG). Series W, AD, AH, AQ, AS, AT, AW, and AX were refunded by Series BI Bond which was issued by the Successor Agency of the City of Pomona, therefore leaving 4 remaining bond payment obligations. The resolution (Attachment 1) and budget (Attachment 2) for FY 2026-27 are presented to the Board.

Prepared by:

Lora Khuu-Ukhna
Principal Accountant

ATTACHMENT(S):

Attachment No. 1 – Resolution – 2026-27 Budget
Attachment No. 2 – PPFA Budget Document – FY 2026-27